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THIS IS UNEVALUATED INFORMATION

SHANG-HAI REGULATES TRANSSHIPMENT;
HONG-KONG-NORTHEAST TRADE THRIVES

The Shang-hai branch of the Bank of China has issued the provisional regulations of the East China Foreign Trade Control Bureau governing transshipments of cargo at Shang-hai. The details of the regulations deal particularly with cargoes transhipped for re-export. They are as follows:

1. The appointed bank, when issuing foreign exchange permits, shall stamp thereon the word "Re-export". The document shall be taken by the exporter to the Shang-hai customs office for customs valuation and be stamped accordingly by the customs office, after which the exporter may apply to the East China District Foreign Trade Control Bureau for an export permit.
2. When the exporter presents his export exchange permit to the harbor customs office, it shall, after affixing its stamp, keep one copy (custom's reference copy); send one copy (trade bureau reference copy) to the East China Foreign Trade Control Bureau, Export Trade Promotion Office for retention; and a third copy (Bank of China reference copy) to the foreign exchange control bank as the basis for handling the exchange.
3. The appointed bank should send a copy of the foreign exchange permit which has the Shang-hai customs stamp on it (Bank of China reference copy) to the Foreign Exchange Control Section of the Bank of China for examination.
4. The period for settling foreign exchange arrangements shall be limited to 15 days from the time the customs office stamps the document and the local Bank of China office receives a confirming wire from the T'ien-ching Bank of China office.

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5. Foreign exchange conversion rates shall be the Shang-hai posted people's currency rate-of-the-day. No foreign exchange deposits shall be permitted.

This does not apply to funds loaned for packaging expense.

TA-LIEN OPEN FOR TRADE - Hua-ch'iao Tih-pao, 25 Jan 50

Hong Kong exporters recently learned that Northeast commercial authorities have decided to declare the port of Ta-lien open, as of January 1950, for the benefit of Northeast import-export firms whose activities are hampered by the ice bound conditions of other ports. Cargo for all sectors of the Northeast will be loaded and discharged in Ta-lien.

Hong Kong firms that deal with the Northeast have been rapidly reviving their trade. Recently, several large foreign freighters have left Hong Kong for Ta-lien. Their cargoes included cotton, metals, and other raw materials.

The Northeast is exporting a great deal of soybeans and hog bristles to Hong Kong.

CH'ING-TAO PROSPERS WITH T'IENT-CHING HARBOR FROZEN -- Wen-hui Pao, 19 Jan 50

Shang-hai -- A severe winter which has frozen the harbor at T'ien-ching has resulted in a diversion of shipping from that port to Ch'ing-tao in Shantung. Foreign trade statistics for the latter port show that in December 1949 more raw cotton entered the port than any other product. This was followed by chemical raw materials (chiefly caustic soda), hardware, iron and steel, rubber, newsprint, and wool.

Most of the above materials also figured in transshipment trade with Shang-hai. Tung oil, oil of peppermint, straw hats, and ramie fiber went to Ch'ing-tao; and chemical raw materials, wool, raw cotton, rubber, and newsprint have been shipped to Shanghai.

SHANG-HAI PROCESSES T'IENT-CHING COTTON -- Wen-hui Pao, 19 Jan 50

Trade between North China and areas to the south is on the increase. For example, a monthly average of 10,500,000 catties of raw cotton is now being transported to Shang-hai from North China. This operation has been aided by the Shang-hai Yarn Corporation, which has established a branch office in T'ien-ching and dispatched agents to Hsin-hsiang, Shih-men, and Te-chou to handle purchasing and transport. Goods from Shang-hai are also moving northward, as evidenced by a recent shipment of 50,000 bolts of cotton cloth and an initial consignment of 1,040 parcels of yarn to T'ien-ching. Cloth and yarn will be sent to T'ien-ching on a continuous basis from now on for use in North China.

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